

For Santa Clara County Districts

District Business & Advisory Services

Nimrat Johal: Director- DBAS: 408-453-6599 Cathy McKim, Manager-DBAS: 408-453-6588

Bulletin: 13-056

Date: March 7, 2013

To: District Fiscal Directors

Charter School Administrators

From: Cathy McKim

Re: Exemption from the Apportionment Deferral in June 2013-

Applications are due no later than April 1, 2013

The purpose of this bulletin is to notify you that the California Department of Education (CDE) has posted a letter and other materials related to the cash deferral that will occur in June 2013. The letter contains information about application requirements and deadlines for those school districts and charter schools that are eligible to apply for an exemption from the June 2013 principal apportionment deferral.

California *Education Code* Section 14041.7 provides the opportunity for school districts and charter schools to apply for a dollar-limited exemption from the deferral of the June 2013 principal apportionment payment to July 2013. There is no exemption provision for county offices of education.

Please visit the CDE Web page at http://www.cde.ca.gov/fg/fi/ir to find a copy of the letter, application forms, and helpful links and information.

Please distribute this memo within your District as deemed appropriate.